

06/29/2023 Events

The Republic of Moldova signed on Tuesday, June 27, 2023, the Free Trade Agreement with Iceland, the Principality of Liechtenstein, the Kingdom of Norway and the Swiss Confederation (EFTA).

The signing of the Agreement with EFTA represents a significant step for the Republic of Moldova in terms of strengthening commercial-economic relations, facilitating access to new markets and attracting investments in the main sectors of our country, and intellectual property is part of the bilateral regulatory framework intended to ensure a favorable investment and trade climate for all signatory parties to the Agreement.

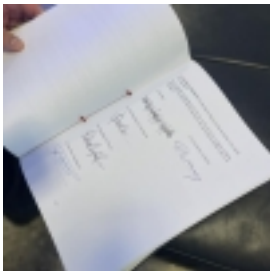
Among other things, the Agreement with EFTA provides for the elimination of customs duties on imports of industrial products and the grant of concessions for market access of agricultural products.

At the same time, following the signing and ratification of the nominated agreement, the Republic of Moldova undertakes to recognize and grant legal protection on its territory to geographical indications from the EFTA states and vice versa.

We note that the negotiations of the Agreement were preceded by a Joint Declaration on Cooperation, signed in November 2017, and in the period March 2021 – March 2023, there were five full rounds of negotiations and several discussion sessions in which the countries concerned participated.



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[4]

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